

Village of Hicksville

Jobs tax credit program

The Hicksville jobs tax credit program (JTCP) is a local business incentive designed to boost development inside the village's corporation limits. The program grants tax credits against local income taxes to companies that create jobs in Hicksville. The incentive program is administered by the Defiance County Community Improvement Corporation (CIC).

Purpose

The purpose of the JTCP is to encourage the creation of well-paid private sector employment opportunities within the corporate limits of Hicksville.

Eligibility

Any type of business is eligible, with priority given to manufacturing, distribution and public service firms. Village council and the CIC have authority to determine which firms are eligible for the credit. Projects that create at least \$200,000 in new annual payroll or provide at least 10 new jobs may be eligible. Jobs must be 175 percent of federal minimum wage. The company is required to locate the project within the corporation limits of Hicksville for a period of time equal to the credit agreement.

Compliance

The Tax Incentive Review Council of Defiance County will audit participants annually with respect to job creation goals. Village council has final determination as to the reduction or termination of benefits.

Payment

After qualifying payroll has been maintained for one year, tax credit incentives will be paid by the Hicksville clerk/treasurer.



Village of Hicksville

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Guidelines

Jobs	Wage	Term	Incentive
10 or less	175 percent	5 years	33 percent of new payroll tax
10-24	175 percent	7 years	50 percent of new payroll tax
25-49	175 percent	10 years	50 percent of new payroll tax
50 or more	175 percent	negotiable	negotiable